



A smart move today  
secures tomorrow

ICICI Pru  
**SarvJana Suraksha**  
Micro Insurance Plan

Non-linked, Non-participating Life Individual Pure risk product

 **ICICI PRUDENTIAL**   
LIFE INSURANCE

Happiness and security for our family is what all of us want. However, the uncertainties of life often worry us. The thought of unfortunate events befalling us may cause anxiety about our ability to provide for our loved ones. This is especially the case if we are no longer there to provide for them. Insurance can help ease worries. It ensures that your loved ones are adequately provided for and that their lives are not affected, even if you are not around.

ICICI Prudential Life Insurance presents **ICICI Pru Sarv Jana Suraksha** - a non-linked, non-participating term micro insurance plan - which provides security to you and your family, at very affordable cost.

## Key features & benefits



### Death benefit

In the unfortunate event of death of the life covered (Life Assured) during the term of the policy, the nominee shall receive amount equal to the sum assured on death under the policy.



### Five year regular pay

This is a five year policy. For life cover to continue throughout the policy term you must pay premiums throughout the policy term



### Maturity benefit

There is no maturity benefit or survival benefit payable under this plan.



### Surrender benefit

There is no surrender benefit under this plan.

## At a Glance

Minimum / Maximum age at entry	18 / 55 years
Premium payment term	Policy term
Policy term	Regular Pay: 5 years
Minimum Sum Assured that can be chosen	₹ 5,000
Maximum Sum Assured that can be chosen	₹ 2,00,000
Minimum and Maximum Premium	Depends on the minimum and maximum Sum Assured on death and age of the life assured
Modes of available premium payment	Yearly, half-yearly and monthly
Tax benefits	Tax benefits apply to premiums paid and benefits received as per the prevailing tax laws

## Death benefit in detail



### **Death Benefit is equal to sum assured on death.**

Sum Assured on death = highest of

- 7 times the Annualized Premium
- 105% of all the total premiums received as on date of death
- Absolute amount assured to be paid on death

The absolute amount assured to be paid on death is basic sum assured as chosen by the policyholder, to be payable on death.

## Terms and Conditions

1. There are no surrender values for this product; hence nothing is paid back in case policy is discontinued.
2. **Free-look Period:** You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us with reasons for cancellation within
  - 15 days from the date of receipt of the policy document
  - 30 days from the date of receipt of the policy document, if your policy is an electronic policy or if the policy is purchased through voice mode, which includes telephone-calling, Short Messaging Service (SMS), Electronic mode which includes e-mail, internet and interactive television (DTH), Physical mode which includes direct postal mail and newspaper & magazine inserts and solicitation through any means of communication other than in person.

On cancellation of the Policy during the free-look period, We will return the premium paid subject to the following deductions:

- i. Stamp duty under the Policy
- ii. Expenses borne by the Company on medical examination, if any
- iii. Proportionate risk premium for the period of cover

The Policy shall terminate on payment of this amount

3. We will not provide loans under this policy.
4. Sum Assured on death once chosen at the inception of the policy cannot be changed
5. **Grace period:** The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment if the premium is not paid within the grace period, the policy shall lapse and the cover will cease.
6. **Suicide clause:** If the life assured whether sane or insane, commits suicide within 12 months from the date of commencement of risk of this policy, the Company will refund 80% of the total premiums paid including extra premiums, if any till the date of death and all rights, benefits and interests under this policy will stand extinguished. Where the policy is revived, if the life assured, whether sane or insane, commits suicide within 12 months from the date of revival of the lapsed policy, the Company will refund 80% of total premiums paid including extra premiums, if any till the date of death and all rights, benefits and interests under this policy will stand extinguished.
7. **Premium discontinuance:** If the premium is not paid either on the premium due date or within the grace period, the policy will become a lapsed policy and risk cover will cease. No benefit shall become payable in case of death of the Life Assured while the policy is in lapsed condition.

8. **Policy Revival:** The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of policy. Revival will be based on the prevailing Board approved underwriting policy.

The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by the prevailing Board approved underwriting policy.

The arrears of premiums together with interest at such rate as the Company may charge for late payment of premiums are paid. The interest rate applicable in December 2019 is 7.97% p.a. compounded half yearly.

The revival of the policy may be on terms different from those applicable to the policy before it lapsed for example, extra mortality premiums or charges may be applicable.

The revival will take effect only if it is specifically communicated by the Company to the Policyholder

9. **Nomination Requirements:** Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.
10. **Assignment requirements:** Assignment in the policy will be governed by Section 38 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.
11. **Section 41:** In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.  
  
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
12. **Fraud and Misstatement:** Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
13. For further details, refer to the policy document.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



**ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.**

For more information:

Customers calling from any where in India, please dial **1860 266 7766**

*Do not prefix this number with "+" or "91" or "00" (Local charges apply)*

Customers calling us from outside India, please dial **+91 22 6193 0777**

Call Center Timings: 10.00 am to 07.00 pm. Monday to Saturday, except National Holidays

To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

Registered Address: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the Policy Document. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the Policy Document, the terms and conditions contained in the Policy Document shall prevail. Tax benefits under the policy are subject to conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Sarv Jan Suraksha. UIN: 105N081V04, Form No.: MT2. Advt. No.: L/I/0706/2019-20.

### **BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.  
Public receiving such phone calls are requested to lodge a police complaint.